

## **Polhem Infra and Nordic Infrastructure acquire additional stake in Solör Bioenergy Group**

***Solör Bioenergy Group's existing shareholders, the Infrastructure investor Polhem Infra and the majority shareholder Nordic Infrastructure, increase their shareholding by acquiring all shares from YRC Worldwide Inc.***

Solör Bioenergy Group announced today that Polhem Infra, wholly owned by the Swedish State Pension Funds AP1, AP3 and AP4 and Nordic Infrastructure, the original Solör Bioenergy Group founders holding company, have acquired 3.66% of the shares in Solör Bioenergy Group from the existing shareholder YRC Worldwide inc. 90% of the shareholding are acquired by Polhem Infra and 10% of YRC's shares are acquired by Nordic Infrastructure.

“Solör Bioenergy Group is a leading energy company for wood-based district heating with focus on the highest ESG standards. Moreover, we are executing a rapid growth strategy and will continue to be ambitious and action oriented while we continue to serve as an active and responsible partner to our clients,” says Martinus Brandal, Chairman & CEO of Solör Bioenergy. “Therefore, Nordic Infrastructure is taking this opportunity to increase its shareholding in this growing company,” adds Brandal.

The investment in Solör Bioenergy Group was the first for Polhem Infra after its foundation 2019. “The Group has a proven track record as an industry consolidator with several successful transactions since Polhem Infra's initial investment. Therefore, Polhem Infra took this opportunity to acquire additional shares, as we view Solör as an important and long-term investment Polhem Infra will continue to focus on further enhancing the company's position as a sustainable and responsible provider of district heating to its customers and society”, says Mikael Lundin, CEO of Polhem Infra.

The parties have agreed not to disclose the purchase price.

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## **Polhem Infra**

Polhem Infra invests in and manages infrastructure assets. The company was founded 2019 and is jointly owned by the Swedish state pension funds AP1, AP3 and AP4. The company focuses on direct investments in non-listed Swedish infrastructure companies in the private and public sector. The portfolio companies' business shall provide essential public services and assets as for example renewable energy production, energy storage, energy distribution and digital infrastructure. Polhem Infra's goal is to become a preferred partner for both public and private players that invest in and manage infrastructure assets with focus on sustainable development – socially, environmentally and economically.

## **Solör Bioenergy Group**

Solör Bioenergy Group provides essential energy services primarily in Sweden, Norway and Poland. The Group produces wood-based bioenergy for the public and private sector including private households, municipalities, industrial customers and local/regional governments. As a leading bioenergy company, the Group is operating in the entire value chain from procurement, production and distribution to sale of energy in form of district heating, local heat, industrial steam, electricity and various biomass products. Within the Group's operations, there are 64 central district heating plants, 89 local district heating plants, 3 environmental terminals, 4 pellet plants and 1 briquette plant. The annual energy delivery amounts to more than 2.5 TWh and the Group has approximately 200 000 energy receiving customers. The head office is located in Stockholm, Sweden. Read more about Solör Bioenergy Group at [www.solorbioenergi.com](http://www.solorbioenergi.com).