

PRESS RELEASE – 6 March 2017

Solør Bioenergi Holding AS, a wholly owned subsidiary of Solør Bioenergi Holding AB (publ), announces that it has decided to make a conditional offer to acquire all outstanding shares in Nordic Bioenergy Infrastructure AS (the Company) on certain terms and conditions (the Offer). The Offer is contingent upon several conditions, including financing, ordinary course of business of the Company, and others.

The Offer price of NOK 27 per share gives a total Offer purchase consideration for all outstanding shares in the Company of NOK 270 000 000, based on 10 000 000 fully diluted shares in the Company.

The acceptance period for the Offer is expected to close on 17 March 2017, unless extended by Solør Bioenergi Holding AS. If the Offer is not completed within 30 April 2017, the Offer will lapse.

This announcement does not in itself constitute an offer and is not intended to be exhaustive. Any Offer will only be made on the basis of an Offer document and can only be accepted pursuant to the terms of such document. For further information, explicit reference is made to an Offer document that will contain further details regarding the Offer. Such Offer document is expected to be sent to shareholders of Nordic Bioenergy Infrastructure AS.

An Offer will not be made in any jurisdiction in which the making of the Offer would not be in compliance with the laws of such jurisdiction. Any Offer and the distribution of this announcement and other information in connection with the Offer may be restricted by law in certain jurisdictions. Solør Bioenergi Holding AS assumes no responsibility in the event there is a violation by any person of such restrictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

This release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding the Offer, future plans and objectives of Solør Bioenergi Holding AS are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements.

Solør Bioenergy Group comprises bioenergy companies which are providing essential energy services in Sweden, Norway and Poland. The Group produces wood-based bioenergy for the public and private sector including private households, municipalities, industrial customers and local/regional governments. As a leading bioenergy company, the Group is operating in the entire value chain from procurement, production and distribution to sale of energy in form of district heating, industrial steam, electricity and various biomass products.

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